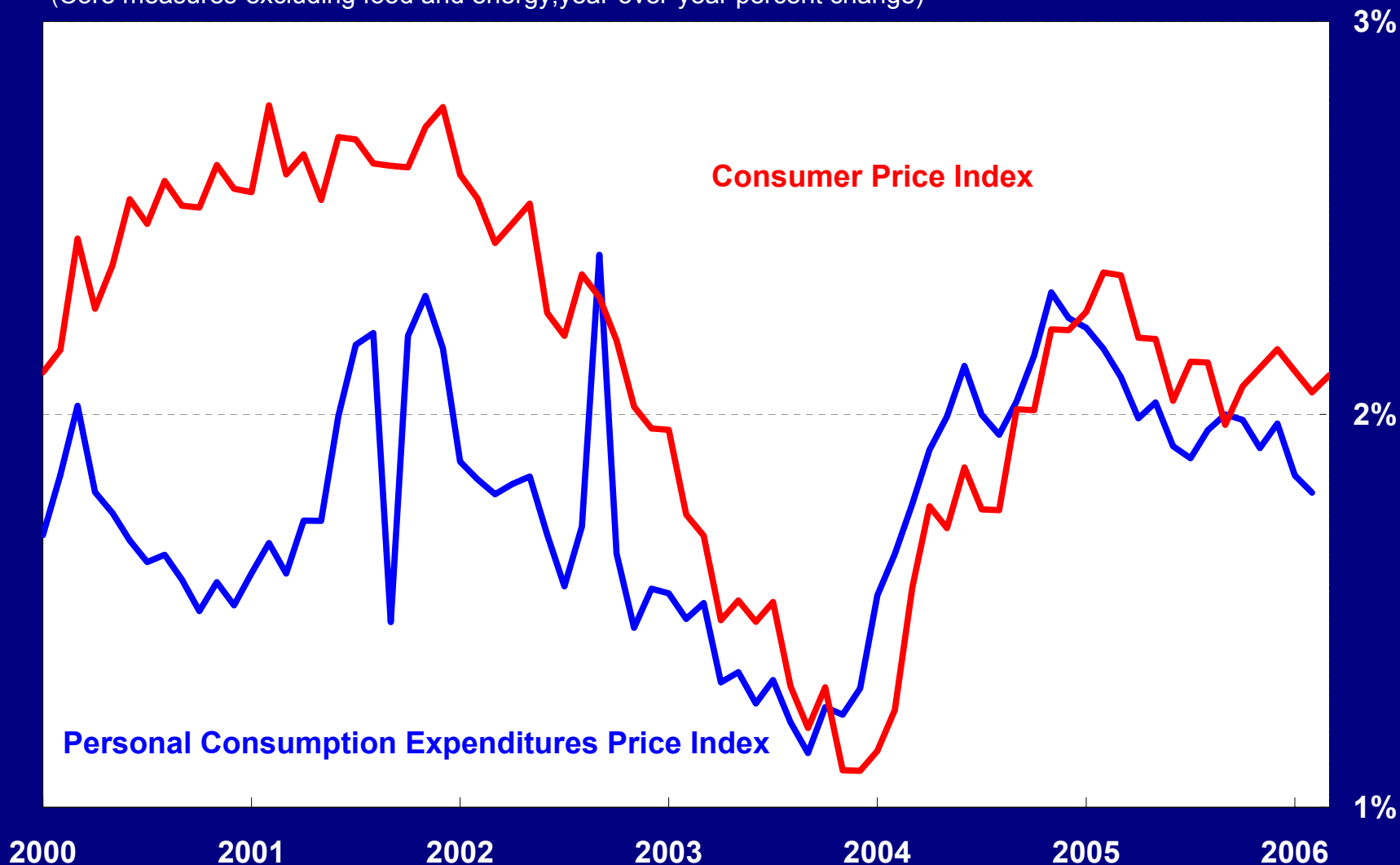


Core Inflation Creeps Up But Remains Contained

(Core measures-excluding food and energy, year-over-year percent change)



Personal Consumption Expenditures Price Index

Consumer Price Index

Source: Bureau of Labor Statistics, Bureau of Economic Analysis